

ACH Transactions

Citibank and Originating Same-Day ACH Transactions

Cut-off Time for Same-Day Files.

To originate Same-Day ACH transactions, clients who transmit directly to Citi must deliver their Same-Day transaction files to Citi's ACH Department by 12:00 Noon Eastern time on the processing date. Files received after that cut-off time will be processed as next-day ACH batches.

Cut-off time for Same-Day Batches via CitiBusiness Online ACH.

Clients who use CitiBusiness Online ACH must submit their Same-Day ACH transactions by 12:30 PM Eastern Time on the processing date.

Same-Day Transaction Fee.

Same-Day ACH Transactions are assessed a premium fee of \$0.75 for each transaction.

Approving CitiBusiness Online ACH Batches After End-Of-Day Cut-Off.

Clients must approve all of their ACH batches for Same-Day processing by 12:30 ET (Same-Day) and for traditional processing by 8:15PM ET (Next-day).

Eligible transactions under Same-Day ACH transaction rules.

- September 23, 2016
 - Credit Transactions Under \$25,000
 - Non-IAT (International ACH)–domestic only
- September 15, 2017
 - Credit and Debit Transactions Under \$25,000
 - Non-IAT (International ACH)

How to Initiate Same Day-Batches (for File-Based Clients).

Processing is driven by the effective dates in the ACH files sent. Files sent with today's effective date that meet Same-Day transaction processing criteria and cut-off times will be processed as Same-Day ACH.

Batch Effective Dates.

Clients who originate ACH Files need to ensure that their files are "effective-dated" correctly. Placing the current calendar date as the effective date on an ACH file could cause that file to be processed as same day, regardless of the client's intention, and each transaction would be assessed the same-day premium transaction fee.

How Do I Initiate Same-Day Batches for CitiBusiness Online ACH?

Same-Day ACH transaction capability will be activated at the client's request. Contact your Citibank Representative for more information.

Citibank and Receiving Same-Day ACH Transactions

Eligible Transactions.

All clients will be able to receive Same-Day ACH credits sent to them as long as the transactions meet the eligibility requirements.

Citibank ACH and EDI Reporting.

CitiBusiness Online will report all details on incoming transactions throughout the day.

No Fees.

There are NO additional charges to receive Same-Day ACH entries in your accounts.

Terms, fees and conditions apply to accounts, programs, products and services and are subject to change without notice. All applications are subject to review.

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